



2
0
2
2

Monthly Financial Report

For the month ended November 30, 2022



FINANCE REPORT - CASH POSITION

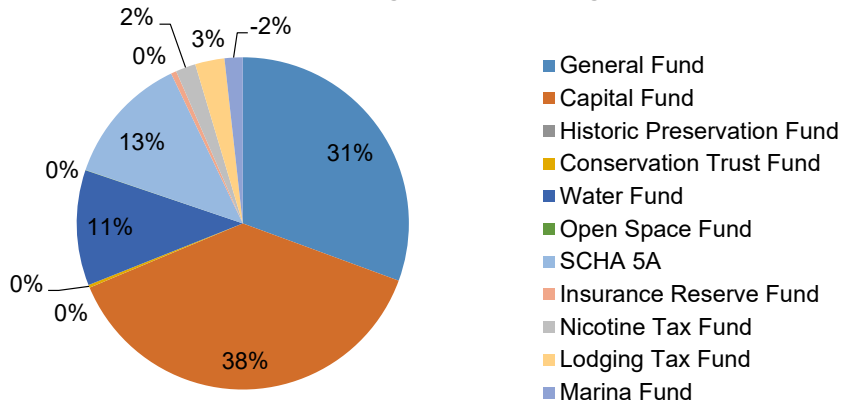
NOVEMBER 2022

The cash position report shows the ending balance of each of the Town's 11 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the Capital Fund. Additionally, the report lists the institutions/investments in which the cash balance is held.

LEDGER BALANCES:

General Fund	\$12,372,858.95
Capital Fund	\$15,393,564.56
Historic Preservation Fund	\$1,026.84
Conservation Trust Fund	\$109,379.50
Water Fund	\$4,543,304.02
Open Space Fund	\$12,565.51
SCHA 5A	\$5,127,646.02
Insurance Reserve Fund	\$212,871.61
Nicotine Tax Fund	\$788,465.33
Lodging Tax Fund	\$1,155,689.87
Marina Fund	(\$712,991.99)
TOTAL	\$39,004,380.22

Cash Percentage of Total Ledger



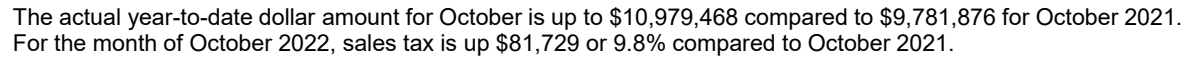
ALLOCATION OF FUNDS:

Wells Fargo Bank West NA - Operating Account Bank Balance	\$2,749,378.50
Wells Fargo Bank West NA - Payroll Account Bank Balance	(\$1,066.96)
Wells Fargo Bank West NA - Accounts Payable Bank Balance	(\$143,064.56)
DIT Cash Clearing Account	\$0.00
Colotrust Plus	\$19,937,921.54
CSAFE	\$1,767,682.45
CSIP	\$4,671,079.47
Solera National Bank Savings	\$1,405,042.01
Alpine Bank CD	\$273,927.67
FirstBank CD	\$276,557.35
Wells Fargo CD	\$2,538.29
Flatirons Bank CD	\$240,000.00
Western States Bank CD	\$257,109.96
LPL Financial	\$4,232,773.04
McCook National Bank CD	\$250,000.00
Mountain View Bank of Commerce CD	\$240,000.00
Mutual Securities	\$1,148,755.27
ProEquities	\$1,695,746.19
TOTAL	\$39,004,380.22

TREASURER'S REPORT FUND SUMMARIES - NOVEMBER 2022

The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's annual budget. This percentage can be compared to the % of the year that has elapsed, reported at the bottom of the page. Note the seasonality of the Town's revenues, that peak in the winter months; expenditures often peak with the summer construction season.

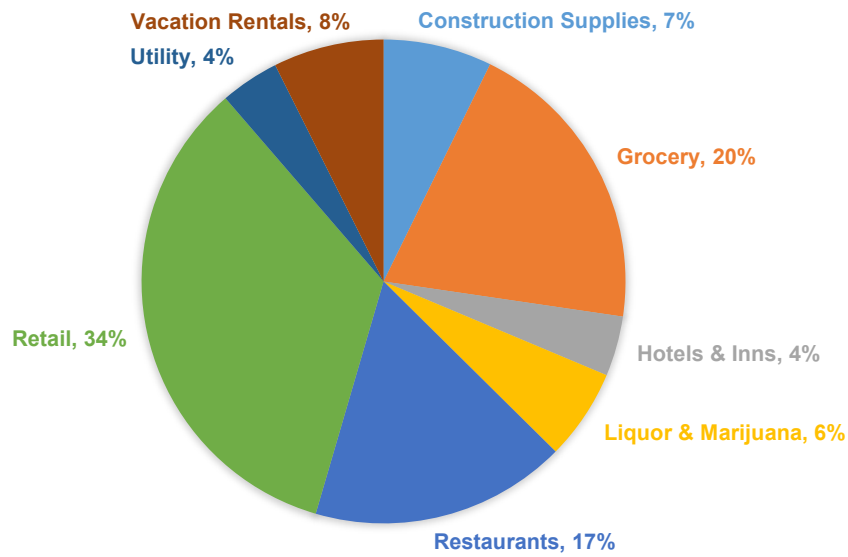
Department	2022 Budget	Year to Date	% of Budget
General Fund			
Revenues	\$16,809,261	\$15,824,342	94.1%
Expenditures	\$16,168,383	\$12,633,723	78.1%
Capital Fund			
Revenues	\$3,134,193	\$1,926,796	61.5%
Expenditures	\$12,665,790	\$4,934,662	39.0%
Historic Preservation Fund			
Revenues	\$5	\$3	64.6%
Expenditures	\$0	\$0	0.0%
Conservation Trust Fund			
Revenues	\$40,100	\$27,532	68.7%
Expenditures	\$38,500	\$27,814	72.2%
Water Fund			
Revenues	\$1,488,500	\$1,155,494	77.6%
Expenditures	\$2,714,367	\$1,670,280	61.5%
Open Space Fund			
Revenues	\$15	\$40	263.3%
Expenditures	\$0	\$0	0.0%
SCHA 5A Fund			
Revenues	\$1,751,840	\$1,903,203	108.6%
Expenditures	\$6,757,155	\$4,820,704	71.3%
Insurance Reserve Fund			
Revenues	\$250	\$669	267.7%
Expenditures	\$65,000	\$0	0.0%
Nicotine Tax Fund			
Revenues	\$587,150	\$502,632	85.6%
Expenditures	\$617,963	\$362,428	58.6%
Lodging Tax Fund			
Revenues	\$634,150	\$708,556	111.7%
Expenditures	\$761,861	\$557,691	73.2%
Marina Fund			
Revenues	\$2,341,200	\$1,829,678	78.2%
Expenditures	\$4,477,516	\$2,940,434	65.7%
92% OF THE FISCAL YEAR HAS ELAPSED			



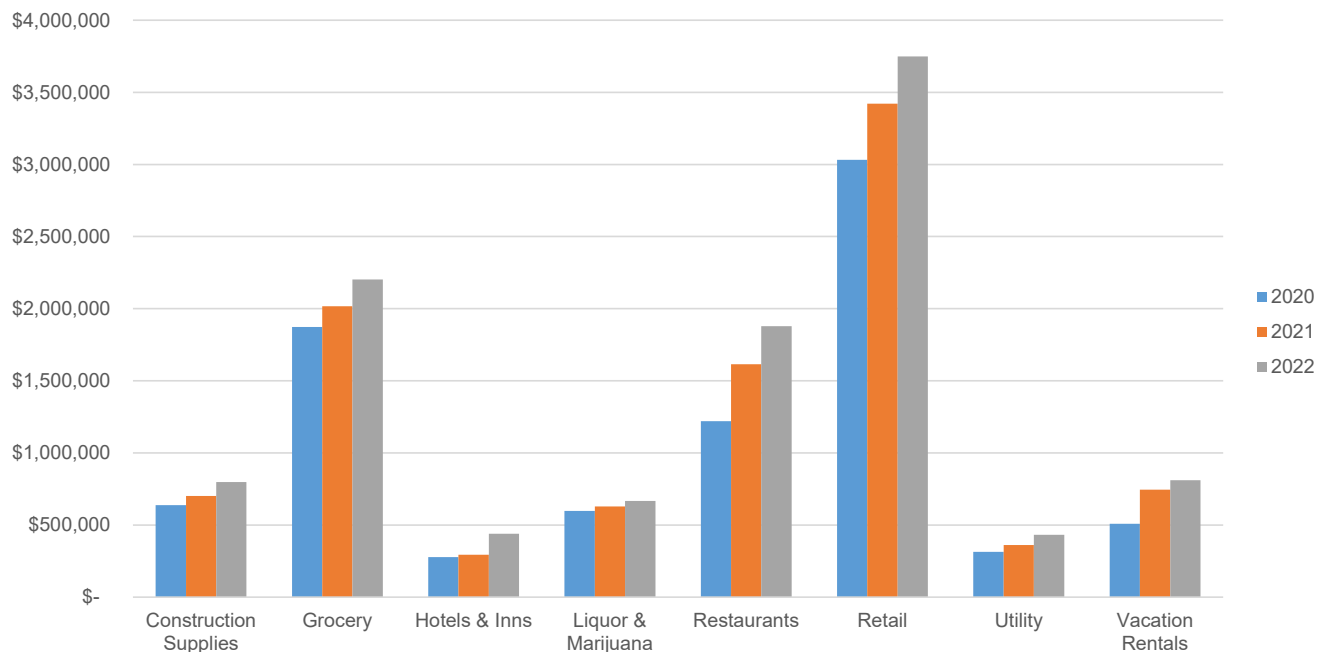
Sales Tax by Business Category

October 2022 had 5 out of our 8 categories showing growth compared to the same month last year, with Hotels & Inns showing the biggest gains in terms of percentage growth and Retail showing the biggest gains in terms of dollars. Construction Supplies shows the biggest decline in terms of percentage and in terms of dollars in October 2022 compared to October 2021. Hotels & Inns shows the highest percentage growth YTD, being up 49.7% compared to 2021 YTD. Retail shows the biggest gains in terms of dollars YTD, being up \$327,951 compared to 2021 YTD. Liquor & Marijuana shows the least growth YTD, being up 6.2% or \$38,699 compared to 2021 YTD.

YTD 2022



YTD 2022 Sales Tax by Business Category



Construction Supplies							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$40,467	\$45,173	\$32,523	(\$12,650)	-28.0%	(\$12,650)	-28.0%
February	\$36,989	\$44,204	\$59,670	\$15,467	35.0%	\$2,817	3.2%
March	\$41,262	\$46,842	\$56,962	\$10,121	21.6%	\$12,938	9.5%
April	\$83,868	\$60,485	\$55,604	(\$4,881)	-8.1%	\$8,057	4.1%
May	\$57,018	\$74,993	\$92,140	\$17,147	22.9%	\$25,204	9.3%
June	\$85,823	\$91,514	\$123,108	\$31,594	34.5%	\$56,798	15.6%
July	\$78,257	\$81,975	\$93,554	\$11,579	14.1%	\$68,377	15.4%
August	\$85,877	\$84,449	\$95,928	\$11,479	13.6%	\$79,856	15.1%
September	\$64,177	\$84,987	\$111,569	\$26,581	31.3%	\$106,437	17.3%
October	\$63,477	\$85,951	\$76,052	(\$9,899)	-11.5%	\$96,538	13.8%
November	\$69,938	\$70,492	\$0				
December	\$82,152	\$79,959	\$0				
Total YTD							
Cumulative	\$637,215	\$700,572	\$797,110	\$96,538	13.8%	\$96,538	13.8%
Total Annual	\$789,305	\$851,024	\$797,110	n/a	n/a	n/a	n/a

Grocery							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$124,607	\$224,345	\$244,403	\$20,058	8.9%	\$20,058	8.9%
February	\$196,616	\$223,758	\$257,313	\$33,555	15.0%	\$53,613	12.0%
March	\$256,827	\$240,180	\$269,976	\$29,797	12.4%	\$83,410	12.1%
April	\$126,813	\$166,471	\$174,977	\$8,506	5.1%	\$91,915	10.8%
May	\$138,013	\$139,929	\$145,626	\$5,697	4.1%	\$97,613	9.8%
June	\$173,379	\$181,200	\$192,017	\$10,816	6.0%	\$108,429	9.2%
July	\$228,779	\$235,526	\$252,187	\$16,661	7.1%	\$125,090	8.9%
August	\$219,067	\$220,143	\$277,733	\$57,591	26.2%	\$182,681	11.2%
September	\$243,702	\$238,122	\$228,832	(\$9,290)	-3.9%	\$173,391	9.3%
October	\$165,831	\$147,708	\$159,595	\$11,887	8.0%	\$185,278	9.2%
November	\$183,993	\$184,990	\$0				
December	\$250,265	\$267,231	\$0				
Total YTD							
Cumulative	\$1,873,633	\$2,017,382	\$2,202,659	\$185,278	9.2%	\$185,278	9.2%
Total Annual	\$2,307,891	\$2,469,602	\$2,202,659	n/a	n/a	n/a	n/a

Hotels & Inns							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$61,757	\$28,675	\$62,508	\$33,833	118.0%	\$33,833	118.0%
February	\$52,671	\$39,902	\$84,174	\$44,272	111.0%	\$78,105	113.9%
March	\$19,161	\$48,890	\$91,560	\$42,669	87.3%	\$120,774	102.8%
April	\$15,775	\$14,473	\$21,515	\$7,041	48.7%	\$127,816	96.9%
May	\$13,034	\$11,147	\$15,910	\$4,763	42.7%	\$132,579	92.7%
June	\$24,929	\$24,321	\$28,939	\$4,618	19.0%	\$137,197	82.0%
July	\$26,430	\$45,169	\$42,070	(\$3,098)	-6.9%	\$134,099	63.1%
August	\$24,898	\$34,813	\$37,721	\$2,908	8.35%	\$137,007	55.4%
September	\$24,366	\$30,427	\$34,051	\$3,624	11.9%	\$140,631	50.6%
October	\$14,731	\$16,247	\$21,834	\$5,586	34.4%	\$146,217	49.7%
November	\$16,496	\$15,848	\$0				
December	\$32,922	\$47,386	\$0				
Total YTD							
Cumulative	\$277,752	\$294,063	\$440,280	\$146,217	49.7%	\$146,217	49.7%
Total Annual	\$327,170	\$357,297	\$440,280	n/a	n/a	n/a	n/a

Liquor & Marijuana							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$68,805	\$81,992	\$100,698	\$18,706	22.8%	\$18,706	22.8%
February	\$52,769	\$82,447	\$109,272	\$26,825	32.5%	\$45,531	27.7%
March	\$59,534	\$84,872	\$101,018	\$16,146	19.0%	\$61,677	24.7%
April	\$42,301	\$51,955	\$46,727	(\$5,228)	-10.1%	\$56,449	18.7%
May	\$35,621	\$43,440	\$32,045	(\$11,395)	-26.2%	\$45,054	13.1%
June	\$64,211	\$54,872	\$50,384	(\$4,488)	-8.2%	\$40,566	10.2%
July	\$76,520	\$71,962	\$67,015	(\$4,948)	-6.9%	\$35,618	7.6%
August	\$73,731	\$61,082	\$64,477	\$3,395	5.6%	\$39,014	7.3%
September	\$66,467	\$50,730	\$52,843	\$2,113	4.2%	\$41,127	7.1%
October	\$58,029	\$45,144	\$42,715	(\$2,428)	-5.4%	\$38,698	6.2%
November	\$59,904	\$50,378	\$0				
December	\$93,959	\$84,670	\$0				
Total YTD Cumulative	\$597,988	\$628,496	\$667,194	\$38,699	6.2%	\$38,698	6.2%
Total Annual	\$751,850	\$763,543	\$667,194	n/a	n/a	n/a	n/a

Restaurants							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$170,077	\$147,088	\$202,453	\$55,366	37.6%	\$55,366	37.6%
February	\$141,461	\$145,582	\$208,345	\$62,763	43.1%	\$118,128	40.4%
March	\$75,757	\$177,804	\$242,359	\$64,555	36.3%	\$182,683	38.8%
April	\$40,447	\$121,170	\$121,868	\$698	0.6%	\$183,381	31.0%
May	\$50,709	\$121,090	\$119,619	(\$1,471)	-1.2%	\$181,910	25.5%
June	\$105,428	\$179,417	\$171,429	(\$7,989)	-4.5%	\$173,922	19.5%
July	\$172,189	\$237,921	\$252,659	\$14,738	6.2%	\$188,660	16.7%
August	\$199,979	\$194,041	\$216,088	\$22,047	11.4%	\$210,707	15.9%
September	\$148,610	\$169,316	\$189,920	\$20,604	12.2%	\$231,310	15.5%
October	\$114,398	\$120,833	\$154,494	\$33,661	27.9%	\$264,971	16.4%
November	\$107,540	\$113,117	\$0				
December	\$121,279	\$178,143	\$0				
Total YTD Cumulative	\$1,219,054	\$1,614,262	\$1,879,234	\$264,971	16.4%	\$264,971	16.4%
Total Annual	\$1,447,874	\$1,905,523	\$1,879,234	n/a	n/a	n/a	n/a

Retail							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$321,076	\$360,321	\$383,487	\$23,165	6.4%	\$23,165	6.4%
February	\$319,729	\$315,106	\$344,941	\$29,835	9.5%	\$53,000	7.8%
March	\$262,029	\$375,152	\$418,151	\$42,999	11.5%	\$95,999	9.1%
April	\$162,289	\$265,913	\$286,726	\$20,812	7.8%	\$116,812	8.9%
May	\$210,063	\$263,500	\$295,296	\$31,796	12.1%	\$148,608	9.4%
June	\$315,989	\$376,492	\$394,969	\$18,477	4.9%	\$167,085	8.5%
July	\$388,998	\$406,336	\$445,633	\$39,297	9.7%	\$206,382	8.7%
August	\$367,078	\$357,127	\$399,665	\$42,538	11.9%	\$248,920	9.2%
September	\$369,356	\$360,037	\$397,199	\$37,162	10.3%	\$286,082	9.3%
October	\$316,118	\$341,143	\$383,012	\$41,869	12.3%	\$327,951	9.6%
November	\$321,898	\$349,215	\$0				
December	\$500,741	\$501,581	\$0				
Total YTD Cumulative	\$3,032,724	\$3,421,128	\$3,749,079	\$327,951	9.6%	\$327,951	9.6%
Total Annual	\$3,855,363	\$4,271,924	\$3,749,079	n/a	n/a	n/a	n/a

Utility							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$40,632	\$44,445	\$55,533	\$11,088	24.9%	\$11,088	24.9%
February	\$35,053	\$38,341	\$53,781	\$15,440	40.3%	\$26,529	32.0%
March	\$46,458	\$55,179	\$59,214	\$4,035	7.3%	\$30,563	22.2%
April	\$27,264	\$33,692	\$48,643	\$14,952	44.4%	\$45,515	26.5%
May	\$24,481	\$29,359	\$41,018	\$11,660	39.7%	\$57,175	28.4%
June	\$38,266	\$40,012	\$35,089	(\$4,923)	-12.3%	\$52,252	21.7%
July	\$23,960	\$27,207	\$33,684	\$6,477	23.8%	\$58,728	21.9%
August	\$21,025	\$24,310	\$32,450	\$8,140	33.5%	\$66,868	22.9%
September	\$32,600	\$37,601	\$36,440	(\$1,161)	-3.1%	\$65,708	19.9%
October	\$23,570	\$31,150	\$36,601	\$5,451	17.5%	\$71,159	19.7%
November	\$26,708	\$35,937	\$0				
December	\$49,441	\$48,717	\$0				
Total YTD							
Cumulative	\$313,309	\$361,294	\$432,453	\$71,159	19.7%	\$71,159	19.7%
Total Annual	\$389,459	\$445,949	\$432,453	n/a	n/a	n/a	n/a

Vacation Rentals							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$107,040	\$91,800	\$141,720	\$49,920	54.4%	\$49,920	54.4%
February	\$83,338	\$101,593	\$148,158	\$46,565	45.8%	\$96,485	49.9%
March	\$47,809	\$115,891	\$155,566	\$39,675	34.2%	\$136,160	44.0%
April	\$20,050	\$43,527	\$40,870	(\$2,657)	-6.1%	\$133,503	37.8%
May	\$1,573	\$37,471	\$21,081	(\$16,391)	-43.7%	\$117,112	30.0%
June	\$19,458	\$61,736	\$66,364	\$4,628	7.5%	\$121,740	26.9%
July	\$63,826	\$102,166	\$77,756	(\$24,410)	-23.9%	\$97,330	17.6%
August	\$56,982	\$80,681	\$63,956	(\$16,725)	-20.7%	\$80,606	12.7%
September	\$57,708	\$64,245	\$54,816	(\$9,429)	-14.7%	\$71,177	10.2%
October	\$51,674	\$45,569	\$41,172	(\$4,398)	-9.7%	\$66,779	9.0%
November	\$48,991	\$60,914	\$0				
December	\$100,537	\$164,020	\$0				
Total YTD							
Cumulative	\$509,457	\$744,679	\$811,458	\$66,779	9.0%	\$66,779	9.0%
Total Annual	\$658,985	\$969,613	\$811,458	n/a	n/a	n/a	n/a

Bag fees

The disposable bag fee program began January 1, 2020.



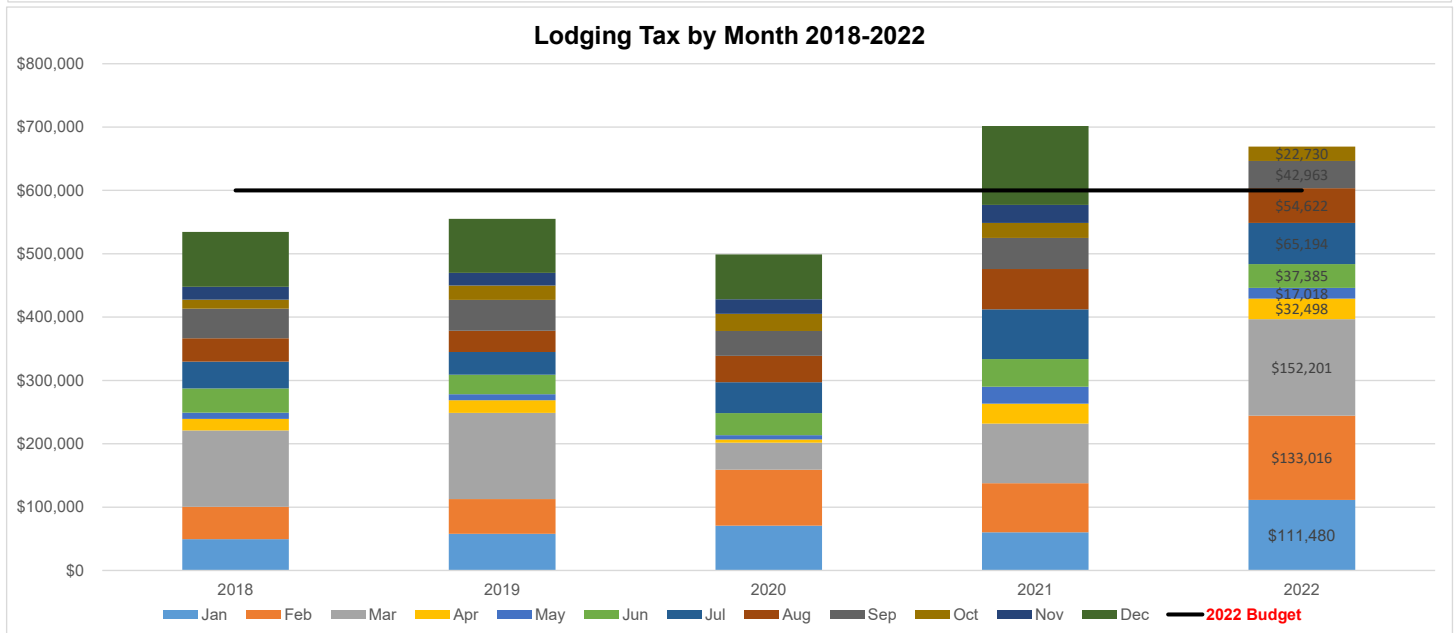
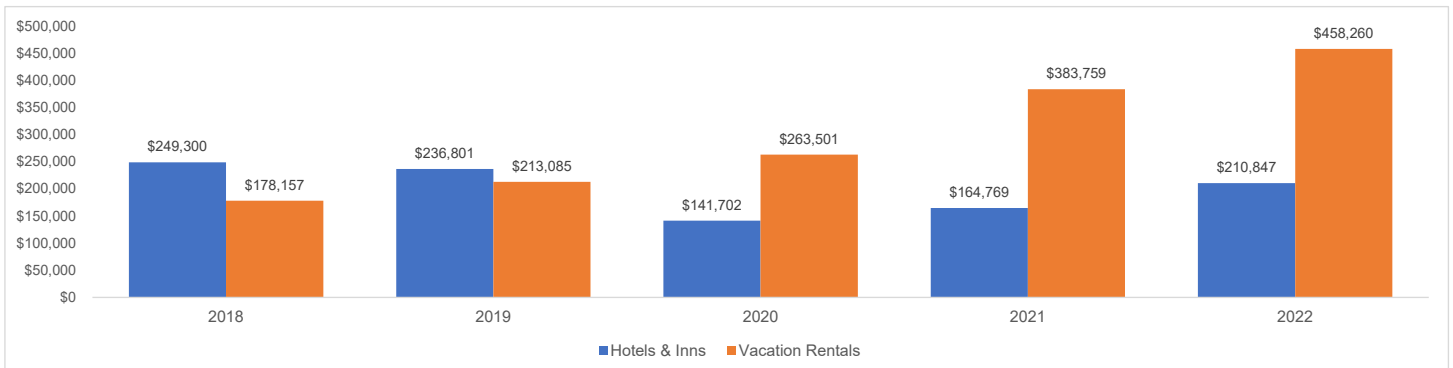
Note: bag fee program reporting is quarterly.

Lodging Tax

The Lodging category (Hotels & Inn / Vacation Rentals) includes an additional 2.35% lodging tax.

Year-to-date through October is up for Hotels & Inns 28% or \$46,078 and up for Vacation Rentals 19.4% or \$74,501 compared to YTD 2021. The actual year-to-date dollar amount through October 2022 is \$669,107 compared to \$548,528 through October 2021.

Town of Frisco - Lodging tax Year to Date through: October												
Month	2020		2021		2022		Hotels & Inns Over / (Under)		Vacation Rentals Over / (Under)		YTD Cumulative Budget	Over / (Under)
	Hotels & Inns	Vacation Rentals	Hotels & Inns	Vacation Rentals	Hotels & Inns	Vacation Rentals	Change from PY		Change from PY			YTD Cumulative Budget to Actual
							\$	%	\$	%	\$	%
January	\$20,572	\$50,266	\$16,695	\$43,574	\$26,601	\$84,879	\$9,906	59.3%	\$41,304	94.8%	\$51,548	216.3%
February	\$39,280	\$48,946	\$18,803	\$58,722	\$40,016	\$93,000	\$21,213	112.8%	\$34,278	58.4%	\$117,854	207.5%
March	\$6,387	\$36,347	\$28,008	\$66,210	\$35,508	\$116,693	\$7,500	26.8%	\$50,483	76.2%	\$198,438	199.9%
April	\$2,854	\$2,279	\$7,298	\$24,075	\$10,783	\$21,715	\$3,485	47.7%	(\$2,360)	-9.8%	\$225,272	190.5%
May	\$3,485	\$3,038	\$5,912	\$20,678	\$8,625	\$8,393	\$2,713	45.9%	(\$12,285)	-59.4%	\$248,014	179.9%
June	\$17,026	\$17,936	\$13,461	\$30,337	\$15,204	\$22,182	\$1,743	12.9%	(\$8,156)	-26.9%	\$285,475	169.4%
July	\$13,396	\$35,293	\$26,011	\$52,384	\$20,862	\$44,332	(\$5,149)	-19.8%	(\$8,053)	-15.4%	\$352,525	155.7%
August	\$14,746	\$26,808	\$19,936	\$43,875	\$20,026	\$34,596	\$89	0.4%	(\$9,279)	-21.1%	\$407,103	148.2%
September	\$13,922	\$25,384	\$18,264	\$30,641	\$20,236	\$22,726	\$1,972	10.8%	(\$7,915)	-25.8%	\$448,931	144.0%
October	\$10,035	\$17,204	\$10,380	\$13,263	\$12,986	\$9,744	\$2,606	25.1%	(\$3,519)	-26.5%	\$469,153	142.6%
November	\$5,721	\$17,184	\$9,159	\$19,514								
December	\$18,168	\$52,694	\$29,595	\$94,717								
Total YTD Cumulative	\$141,702	\$263,501	\$164,769	\$383,759	\$210,847	\$458,260	\$46,078	28.0%	\$74,501	19.4%	\$469,153	142.6%
Total Annual	\$165,592	\$333,379	\$203,523	\$497,991	\$210,847	\$458,260	n/a	n/a	n/a	n/a	\$600,000	n/a



Short Term Rental (STR) Excise Tax

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on June 1, 2022.

Town of Frisco - STR Excise Tax								
Year to Date through:								
October								
Month	2022	2022 Monthly Budget		Over / (Under)		YTD Cumulative Actuals	YTD Cumulative Budget	Over / (Under)
				2022 Monthly Budget to Actual				YTD Cumulative Budget to Actual
		\$	%	\$	%	\$	\$	%
June	\$43,806	\$ 31,217	6.24%	\$12,589	40.33%	\$43,806	\$ 31,217	140.33%
July	\$94,733	\$ 55,876	11.18%	\$38,857	69.54%	\$138,539	\$ 87,093	159.07%
August	\$69,193	\$ 45,481	9.10%	\$23,712	52.14%	\$207,732	\$ 132,574	156.69%
September	\$43,863	\$ 34,857	6.97%	\$9,006	25.84%	\$251,595	\$ 167,431	150.27%
October	\$20,734	\$ 16,851	3.37%	\$3,883	23.05%	\$272,330	\$ 184,282	147.78%
November								
December								
Total YTD Cumulative	\$272,330	\$ 184,282	36.86%	\$ 88,047	47.78%	\$272,330	\$ 184,282	147.78%
Total Annual	\$272,330	\$500,000	n/a	n/a	n/a	n/a	\$500,000	n/a

Real Estate Investment Fee (REIF)

A 1% Real Estate Investment Fee is imposed on all real estate transfers within the Town.

Year-to-date through November is down (27.3%) or (\$693,725) compared to YTD 2021. The actual year-to-date dollar amount is \$1,847,628 compared to \$2,541,353 YTD 2021. For the month of November 2022 REIF's are down (69.9%) or (\$253,988) compared to November 2021.

For the month of November there were 9 transactions that were sold with consideration. The average sale in the month of November was \$1,214,333. It has been months since the average sale in Frisco was below \$1MM. The market continues to price out our local workforce.

[For a full detail report of the REIF for the month of November 2022 click here or visit Friscogov.com](#)

Real Estate Investment Fee (REIF)							
Year to Date through:							
November							
Month	2020	2021	2022	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January	\$179,276	\$79,358	\$129,850	\$50,493	63.6%	\$ 64,419	201.6%
February	\$121,781	\$107,733	\$123,792	\$16,059	14.9%	\$151,872	167.0%
March	\$74,435	\$136,080	\$111,077	(\$25,003)	-18.4%	\$262,337	139.0%
April	\$59,525	\$172,276	\$188,115	\$15,839	9.2%	\$402,184	137.5%
May	\$41,230	\$217,042	\$172,920	(\$44,122)	-20.3%	\$578,370	125.5%
June	\$83,155	\$343,383	\$184,632	(\$158,750)	-46.2%	\$857,115	106.2%
July	\$198,224	\$240,220	\$173,154	(\$67,065)	-27.9%	\$1,052,116	103.0%
August	\$263,186	\$272,794	\$287,000	\$14,206	5.2%	\$1,273,560	107.6%
September	\$364,364	\$338,688	\$205,558	(\$133,130)	-39.3%	\$1,548,494	101.8%
October	\$193,029	\$270,503	\$162,240	(\$108,263)	-40.0%	\$1,768,078	98.3%
November	\$310,738	\$363,278	\$109,290	(\$253,988)	-69.9%	\$2,062,972	89.6%
December	\$153,934	\$168,803					
Total YTD Cumulative	\$1,888,942	\$2,541,353	\$1,847,628	(\$693,725)	-27.3%	\$2,062,972	89.6%
Total Annual	\$2,042,876	\$2,710,156	\$1,847,628	n/a	n/a	\$2,200,000	n/a

Real Estate Investment Fee by Month 2018-2022

